

6. Estimated Income Statement

Estimated Income Statement 2015-16

Description	Budget 2014-15	Budget 2015-16	Revised Budget 2015-16
Income			
Rates & Charges	1,404,286	1,489,626	1,489,626
User Charges	777,618	1,150,656	1,150,656
Interest	221,200	375,000	205,000
Reimbursements	750	-	-
Grants	1,656,902	1,775,034	1,529,060
Other Revenue	114,350	95,099	117,834
Profit (Loss) on Sale of Assets	7,000	60,000	60,000
Total Income	4,182,106	4,945,415	4,552,176
Expenses			
Employee Expenses	2,096,935	2,131,674	2,134,902
Materials & Supplies	1,500,774	1,627,646	1,632,646
Contractors	681,376	487,185	519,185
Depreciation	1,442,756	1,470,356	1,470,356
Other Expenditure	150,433	74,010	74,010
Total Expenses	5,872,274	5,790,871	5,831,099
Operating Surplus (Deficit)	(1,690,168)	(845,456)	(1,278,923)
Capital Grants and Contributions	1,000,883	203,000	501,082
Total Surplus (Deficit)	(689,285)	(642,456)	(777,841)
Capital Expenses			
Capital Works Program	(3,916,553)	(2,597,499)	(2,961,431)
Depreciation	1,442,756	1,470,356	1,470,356
Transfer to Reserves	187,000	-	-
Transfers from Reserves	848,228	-	-
Total Capital Expenditure	(1,438,569)	(1,127,143)	(1,491,075)
Total Surplus (Deficit) after Capital Items	(2,127,854)	(1,769,599)	(2,268,916)

**2015-16 Budget
Income Statement**

	Budget 2014-15	Budget 2015-16	Revised Budget 2015-16
Income			
Airport - Fees & Charges			
Airport - Other Income	\$33,996.00	\$6,000.00	\$6,000.00
Airport Landing Charges	\$85,002.00	\$95,000.00	\$95,000.00
Airport Passenger Service Charge	\$160,001.00	\$195,000.00	\$195,000.00
Airport Terminal Rental	\$15,996.00	\$12,538.00	\$12,538.00
Total Airport - Fees & Charges	\$294,995.00	\$308,538.00	\$308,538.00
Contributions & Reimbursements			
Donations	\$0.00	\$0.00	\$0.00
Public Open Space Contribution	\$33,000.00	\$33,000.00	\$33,000.00
Youth Program Contributions	\$2,500.00	\$2,600.00	\$2,600.00
SES Contributions - MAIB Refunds	\$250.00	\$250.00	\$250.00
Total Contributions & Reimbursements	\$35,750.00	\$35,850.00	\$35,850.00
Corporate Services - Fees & Charges			
Flinders Art & Entertainment Centre	\$4,352.00	\$1,000.00	\$1,000.00
Halls & Recreation Facilities Hire	\$704.00	\$1,500.00	\$1,500.00
Photocopies/Facsimiles	\$996.00	\$2,000.00	\$2,000.00
Total Corporate Services - Fees & Charges	\$6,052.00	\$4,500.00	\$4,500.00
Development Services - Fees & Charges			
132 & 337 Certificates	\$9,996.00	\$10,000.00	\$10,000.00
Amendment to Planning Permits	\$504.00	\$500.00	\$500.00
B.C.I. Training Levy	\$1,248.00	\$2,500.00	\$2,500.00
Building Fees	\$8,748.00	\$12,500.00	\$12,500.00
Building Inspections	\$216.00	\$0.00	\$0.00
Building Levy (Justice Dept)	\$552.00	\$2,000.00	\$2,000.00
Development Application Fees	\$9,996.00	\$15,000.00	\$15,000.00
Dog Infringements	\$300.00	\$2,000.00	\$2,000.00
Dog Registration Fees	\$3,000.00	\$5,000.00	\$5,000.00
Food Premises Registrations	\$5,100.00	\$4,500.00	\$4,500.00
Health Licence Fees and Fines	\$456.00	\$200.00	\$200.00
Permit Authority Fees	\$5,196.00	\$6,000.00	\$6,000.00
Place of Assembly Licences	\$1,848.00	\$500.00	\$500.00
Planning - Advertising Fee	\$16,500.00	\$16,500.00	\$16,500.00
Plumbing Fees	\$6,996.00	\$10,000.00	\$10,000.00
Special Plumbing Fees	\$3,252.00	\$4,000.00	\$4,000.00
Subdivision Fees	\$11,000.00	\$11,000.00	\$11,000.00
Total Development Services - Fees & Charges	\$84,908.00	\$102,200.00	\$102,200.00
Grants			
Grants - Financial Assistance	\$1,298,879.00	\$664,550.00	\$664,550.00
Grants - Operational GST Free	\$295,600.00	\$450,000.00	\$200,000.00
Grants - Operational GST Inc	\$349,924.00	\$97,391.00	\$101,417.28
Grants - Roads to Recovery	\$197,068.00	\$563,093.00	\$563,093.00
Grants - Capital Projects	\$628,815.00	\$203,000.00	\$501,081.60
Total Grants	\$2,141,471.00	\$1,978,034.00	\$2,030,141.88
Infrastructure Services - Fees & Charges			
Cemetery Fees	\$38,004.00	\$32,375.00	\$32,375.00
DOSG Contract	\$161,294.00	\$161,293.00	\$161,293.00
Equipment Hire	\$300.00	\$200.00	\$200.00
Private Works	\$170,004.00	\$500,000.00	\$500,000.00
Rental Received - Buildings	\$10,000.00	\$0.00	\$0.00
Staff Housing Rent	\$10,560.00	\$11,700.00	\$11,700.00
Total Infrastructure Services - Fees & Charges	\$390,162.00	\$705,568.00	\$705,568.00
Interest Income			
Interest Income	\$200,196.00	\$350,000.00	\$180,000.00
Interest & Penalties on Overdue Rates	\$21,000.00	\$25,000.00	\$25,000.00
Total Interest Income	\$200,196.00	\$375,000.00	\$205,000.00
Rates			
Rate - Fire Levy	\$56,105.00	\$59,851.23	\$59,851.23
Rate - Waste Management Rate	\$173,752.00	\$179,512.00	\$179,512.00
Rates - General Rate	\$1,174,430.00	\$1,250,262.35	\$1,250,262.35

**2015-16 Budget
Income Statement**

	Budget 2014-15	Budget 2015-16	Revised Budget 2015-16
Rates - Pensioner Remission - Fire Levy	\$500.00	\$0.00	\$0.00
Rates - Pensioner Remission - State Govt. 30%	\$0.00	\$0.00	\$0.00
Total Rates	\$1,404,787.00	\$1,489,625.58	\$1,489,625.58
Total Income	\$4,558,321.00	\$4,999,315.58	\$4,881,423.46
Other Revenue - GST Free	\$20,356.00	\$11,250.00	\$33,985.00
Other Revenue - GST Inc	\$25,506.00	\$23,850.00	\$23,850.00
Sale of Assets	\$7,000.00	\$60,000.00	\$60,000.00
TasWater - Tax Equiv & Dividends	\$30,000.00	\$53,999.00	\$53,999.00
Total Other Income	\$82,862.00	\$149,099.00	\$171,834.00
Net Income	\$4,641,183.00	\$5,148,414.58	\$5,053,257.46
Less Operating Expenses			
Depreciation			
Ammortisation on Municipal Revaluation	\$8,640.00	\$8,640.00	\$8,640.00
Depreciation - Bridges	\$78,116.00	\$78,116.00	\$78,116.00
Depreciation - Building	\$70,000.00	\$70,000.00	\$70,000.00
Depreciation - Footpaths	\$27,000.00	\$27,000.00	\$27,000.00
Depreciation - Furniture & Fittings	\$18,000.00	\$18,000.00	\$18,000.00
Depreciation - Infrastructure	\$162,000.00	\$189,600.00	\$189,600.00
Depreciation - Leasehold Improvements	\$44,000.00	\$44,000.00	\$44,000.00
Depreciation - Plant & Equipment	\$248,500.00	\$248,500.00	\$248,500.00
Depreciation - Roads	\$780,000.00	\$780,000.00	\$780,000.00
Depreciation - Waste Infrastructure	\$6,500.00	\$6,500.00	\$6,500.00
Total Depreciation	\$1,442,756.00	\$1,470,356.00	\$1,470,356.00
Employee Costs			
Employee Costs - Allowances	\$29,140.00	\$27,685.00	\$27,685.00
Employee Costs - FBT Payable	\$3,272.00	\$3,272.00	\$6,500.00
Employee Costs - Medical Expenses (Inc Workers Comp)	\$500.00	\$500.00	\$500.00
Employee Costs - Overtime	\$66,475.00	\$41,194.96	\$41,194.96
Employee Costs - Payroll Tax	\$38,000.00	\$38,000.00	\$38,000.00
Employee Costs - Salaries and Wages	\$1,716,256.00	\$1,714,695.00	\$1,714,695.00
Employee Costs - Superannuation	\$214,867.00	\$207,196.81	\$207,196.81
Employee Costs - Training, Conferences and Seminars	\$63,300.00	\$65,500.00	\$65,500.00
Employee Costs - Uniform	\$4,280.00	\$3,930.00	\$3,930.00
Employee Costs - Workers Compensation Insurance	\$24,145.00	\$29,700.00	\$29,700.00
Total Employee Costs	\$2,160,235.00	\$2,131,673.77	\$2,134,901.77
Materials & Contracts			
Advertising	\$19,828.00	\$20,362.50	\$20,362.50
Analysis and Environmental Sampling Fees	\$352.00	\$1,000.00	\$1,000.00
Audit Fees	\$25,000.00	\$25,500.00	\$25,500.00
Bank Charges	\$9,504.00	\$9,000.00	\$9,000.00
Chemicals	\$2,004.00	\$2,000.00	\$2,000.00
Cleaning	\$3,804.00	\$3,000.00	\$3,000.00
Consulting / Contractor Services	\$681,376.00	\$487,185.00	\$519,185.00
Council Member Allowances	\$77,496.00	\$89,857.08	\$89,857.08
Council Member Expenses	\$15,000.00	\$15,000.00	\$15,000.00
Debt Collection	\$8,000.00	\$10,000.00	\$10,000.00
Events & Marketing	\$149,919.00	\$45,500.00	\$45,500.00
Election Costs	\$7,000.00	\$0.00	\$0.00
Fire Service Levy	\$54,000.00	\$54,000.00	\$54,000.00
Freight	\$14,196.00	\$14,450.00	\$14,450.00
General Expenses	\$299,023.00	\$378,850.00	\$378,850.00
Immunisation Costs	\$250.00	\$500.00	\$500.00
Insurance	\$81,264.00	\$85,041.53	\$85,041.53
Interest	\$0.00	\$28,000.00	\$28,000.00
IT Expenses	\$23,556.00	\$26,000.00	\$26,000.00
Land Tax	\$27,999.00	\$30,600.00	\$30,600.00
Leases	\$27,024.00	\$28,000.00	\$28,000.00
Legal Expenses	\$18,996.00	\$22,000.00	\$24,000.00
Licence Fees	\$35,946.00	\$24,230.00	\$24,230.00
Materials & Equipment	\$156,846.00	\$277,350.00	\$277,350.00
Minor Plant Purchase	\$1,404.00	\$1,450.00	\$1,450.00
Photocopier	\$16,500.00	\$20,200.00	\$20,200.00
Plant Hire - External	\$5,004.00	\$0.00	\$0.00
Plant Hire - Internal Charges	\$224,756.00	\$210,300.00	\$210,300.00

**2015-16 Budget
Income Statement**

	Budget 2014-15	Budget 2015-16	Revised Budget 2015-16
Postage	\$5,156.00	\$5,050.00	\$5,050.00
Printing & Stationery	\$8,650.00	\$7,550.00	\$7,550.00
Protective Clothing & Safety Equipment	\$2,496.00	\$3,500.00	\$3,500.00
Repairs & Maintenance	\$21,996.00	\$8,000.00	\$8,000.00
Security & Fire Prevention	\$5,704.00	\$4,100.00	\$4,100.00
SES MAIB Related Expenses	\$504.00	\$250.00	\$250.00
Settlement Discount - Rates Payments	\$15,500.00	\$15,500.00	\$15,500.00
Subscriptions/Publications	\$40,003.00	\$41,100.00	\$41,100.00
Supplementary Revaluations	\$3,000.00	\$6,000.00	\$6,000.00
Telephone & Internet	\$66,936.00	\$71,335.00	\$71,335.00
Travel Expenses - Airfare	\$38,200.00	\$45,820.00	\$47,320.00
Travel Expenses - Car Hire and Accommodation	\$42,873.00	\$41,000.00	\$42,500.00
Utility Costs (Gas, Electricity & Water)	\$31,504.00	\$29,500.00	\$29,500.00
Wreaths/Flowers	\$200.00	\$250.00	\$250.00
Roundings			
Rounding	\$10.00	\$10.00	\$10.00
Total Roundings	\$10.00	\$10.00	\$10.00
Total Materials & Contracts	\$2,268,779.00	\$2,188,341.11	\$2,225,341.11
Other Expenses			
Bad & Doubtful Debts	\$504.00	\$500.00	\$500.00
Total Other Expenses	\$504.00	\$500.00	\$500.00
Total Operating Expenses	\$5,872,274.00	\$5,790,870.88	\$5,831,098.88